

# KIMERLEY GOLF CLUB ANNUAL GENERAL MEETING

Location: Kimberley Elks

Date and Time: Tuesday Oct.27/2020 3:00PM

## Quorum:

With 27 voting members attending, constituting a quorum, the meeting was called to order by Ron Christensen at 6:05pm.

## Welcome and Notice of Meeting:

Ron Christensen welcomed everyone to the meeting and explained notice of the meeting.

## Agenda:

The agenda was presented. Lorne McIntosh moved to adopt the agenda. Seconded by Aurel Beaudin. Carried

## Approval of Minutes:

Brad Murphy moved to accept the minutes of the May 9/2019 AGM as circulated. Seconded by Gord Jenkins. Carried

Anne Wright moved to accept the minutes of the Special Meeting on June 13/2019 as circulated. Seconded by Susan Osterkamp. Carried.

## Business arising from the minutes:

None

## President's Report:

Ron Christensen presented the following report:

Ron stated it had been very different season given the situation with Covid19 and the many protocols that were mandated. He thanked everyone for their support and understanding during the season which made it possible to golf.

He explained the how the agreement with PIE was in the best interest of the club for the future, without the agreement being made we probably would not have been golfing this past season. PIE did ask the board for an extension of the agreement due to the impact the Covid virus had on everything. He explained we had gotten approval from our lawyers for the extension. The KGC advisory board met with

PIE seven times during the year. Ron met or talked to Duncan M at least once a month on matters pertaining to the golf course.

Ron explained the function of the board in the future as we are now a “Social Club”. Our function, working in conjunction with Purcell Golf, is to look after Member tournaments/events. Various committees will be set up. We will need volunteers for these events as well help out Purcell Golf with various events when required.

Ron wanted to Thank Tim and his crew for efforts they put forth to even have the course playable, to say it was a miracle would be understating. Thank You to Simon and his staff for all the work they did given all the protocols required. Thank You to Joanna and her staff for all their efforts working through all the protocols and keeping all safe. Finally he thanked the Board for all their work the past year and all the KGC members for their support and understanding under these stressful times.

Jim Scott moved to accept report. Seconded by Randy Krantz. Carried

## Financial Report:

Derek Baker presented the following financial reports:

### 1. Consolidated Financials – 2019FY

#### 1.1 Income Statement 2019FY

	2019	2018
<b>Revenue</b>		
Membership Revenues	\$ 361,115	\$ 431,806
Golf Shop Revenues	\$ 512,814	\$ 589,534
Food & Beverage Revenues	\$ 282,465	\$ 317,224
Total Revenue	<u>\$ 1,156,394</u>	<u>\$ 1,338,564</u>
<b>Expenses</b>		
Membership Expenses		
Golf Operations Expenses - Wages	\$ 239,620	\$ 214,876
Golf Operations - Materials & Services	\$ 136,745	\$ 93,392
Golf Shop - Cost of Goods Sold	\$ 127,943	\$ 162,154
Golf Shop - Wages & Expenses	\$ 201,843	\$ 183,997
Food & Beverage - Cost of Goods Sold	\$ 127,560	\$ 138,068
Food & Beverage - Wages & Expenses	\$ 179,551	\$ 164,680
General & Admin	\$ 141,858	\$ 182,370
PIE	\$ 3,180	\$ 4,775
Total Operating Expenses	<u>\$ 1,158,300</u>	<u>\$ 1,144,312</u>
<b>Income (Loss) before Amortization</b>	-\$ 1,906	\$ 194,252
Less: Amortization	\$ 170,979	\$ 183,933
<b>Income (Loss)</b>	<u>-\$ 172,885</u>	<u>\$ 10,319</u>

## 1.2 Balance Sheet – 2019FY

	2019	2018
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 50,705	\$ 108,770
Receivables	\$ 68,219	\$ 56,571
Inventory	\$ 82,688	\$ 111,541
Prepaid Expenses	\$ 18,202	\$ 15,155
	<u>\$ 219,814</u>	<u>\$ 292,037</u>
<b>Capital Assets</b>	<u>\$ 892,565</u>	<u>\$ 1,062,006</u>
<b>Total Assets</b>	<u><u>\$ 1,112,379</u></u>	<u><u>\$ 1,354,043</u></u>
<b>Liabilities</b>		
<b>Current</b>		
Payables & Accrued	\$ 31,446	\$ 46,622
Deferred Revenue	\$ 461,614	\$ 328,778
Current - Long-term Debt	\$ -	\$ 37,282
Current - Capital Lease	\$ 60,827	\$ 58,229
	<u>\$ 553,887</u>	<u>\$ 470,911</u>
Long-term Debt	\$ -	\$ 90,929
Capital Lease	\$ 97,276	\$ 158,102
<b>Total Long Term Debt</b>	<u>\$ 97,276</u>	<u>\$ 249,031</u>
<b>Total Liabilities</b>	<u><u>\$ 651,163</u></u>	<u><u>\$ 719,942</u></u>
<b>Equity</b>		
Operating Fund	-\$ 273,246	-\$ 211,574
Equity in Capital Assets	\$ 734,462	\$ 845,675
<b>Total Equity</b>	<u>\$ 461,216</u>	<u>\$ 634,101</u>
<b>Total Liabilities &amp; Equity</b>	<u><u>\$ 1,112,379</u></u>	<u><u>\$ 1,354,043</u></u>

## 2. Interim Financials – Income Statement 2020FY

	<u>Jan - Dec 20</u>
<b>Income</b>	
Membership Revenue	261,864
Revenue - Non-core Operations	-820,329
<b>Total Income</b>	<u><b>-558,466</b></u>
<b>Expense</b>	
Membership Fees - to Purcell Golf	55,141
Course Operations Exp	6,966
Golf Shop Expenses	-246
Food & Beverage Expenses	832
General & Admin. Expenses	9,826
<b>Total Expense</b>	<u><b>72,520</b></u>
<b>Net Income</b>	<u><b>-630,986</b></u>

### 3. Tentative Budget – 2021FY

<b>Kimberley Golf Club Budget</b>	<b>FY2021</b>	
<b>Revenues:</b>		
<b>Memberships</b>	<b>260,000</b>	
<b>Purcell Contribution</b>	<b>10,500</b>	
<b>Total Revenues</b>		<b>\$270,500</b>
<b>Operating Expenses:</b>		
<b>Golf Access Fees - Purcell</b>	<b>154,250</b>	
<b>Cart Fees - Purcell</b>	<b>80,000</b>	
<b>BCGA Fees</b>	<b>8,000</b>	
<b>GST</b>	<b>12,150</b>	
<b>PST</b>	<b>5,600</b>	
<b>Total Operating Expenses</b>		<b>-\$260,000</b>
<b>Admin Expenses:</b>		
<b>Software &amp; Systems Expenses</b>	<b>1,200</b>	
<b>Advertising Expenses</b>	<b>-</b>	
<b>Postage &amp; Delivery</b>	<b>150</b>	
<b>Insurance</b>	<b>1,000</b>	
<b>Banking Fees</b>	<b>375</b>	
<b>Moneris Fees</b>	<b>1,500</b>	
<b>Accounting &amp; Audit Fees</b>	<b>5,500</b>	
<b>Office Expenses</b>	<b>500</b>	
<b>Meeting &amp; General Expenses</b>	<b>250</b>	
<b>Total Admin Expenses</b>		<b>-\$10,475</b>
<b>Surplus / Loss</b>		<b>\$25</b>

Motion to approve the financial report:

Lorne McIntosh moved to accept the financial report. Seconded by Debra Krantz. Carried.

Appointment of Accountant:

Randy Krantz moved to appoint BDO Canada LLP as our accountant for the 2021 Fiscal year. Seconded by Susan Osterkamp. Carried

Purcell Golf Presentation/Update:

Duncan McLeod of Purcell International Education gave a brief presentation updating and outlining the future of Purcell Golf. He mentioned that the extension of the Service Agreement with Kimberley Golf Club helped their situation as it relates to the course given the ongoing circumstances with COVID. He explained how happy they were to be in partnership with KGC and they have been encouraged by the response of members and green fee players this past season. He stated that PIE was committed to the further enhancement and growth of the membership at the course. As updates and changes come

about the members and public will be informed. He thanked all for their support and patience during the past trying season and looked forward to their continued support.

## General Discussion and Questions:

During this period several questions were raised and addressed by either Ron Christensen or Duncan McLeod. Highlight of the questions are as follows:

\*When will we changes to the golf course: Several course designers have looked at the property hopefully one will be chosen soon and possibly start late 2021 more likely early 2022 in line with phase 1 school construction as there are investment commitments to meet.

\*Do we require 10 directors: the current KGC bylaws state “up to 10 directors” would require bylaw change

\*What is the purpose of the Kimberley Golf Club Society moving forward: to plan and organize events for the membership and their guests, holder of agreements with Purcell, we are a Social club

\*What is Purcell’s marketing plan moving forward: Duncan provided details of a marketing plan started in early 2021 but the plan had to be placed on hold due to COVID restrictions. The plans will be resurrected once COVID concerns are no longer an issue.

\*What other plans does Purcell have for the course other than new holes and new golf carts: There are long range plans to look at improvements or replacement of the clubhouse, there are several other course/infrastructure improvements being looked at but still to early to make any commitments.

\*update on rezoning efforts and community support: the City has approved the rezoning and as suggested will utilize the Purcell website as well as other social media outlets to get information out to the public.

\*Will members rights or privileges be altered: we have a service agreement with Purcell that covers this concern

## Bylaw Review:

Three motions were put forward as follows:

**Motion 1:** Legacy and Non-Legacy Members reads as:

To amend the Bylaws of the Kimberley Golf Club to recognize Legacy and Non-Legacy membership categories as follows:

“Legacy” members are defined as all members in good standing during the 2020 golf season, including those who requested and were granted as exemption due to medical reasons. Legacy members must remain Members in good standing on a year by year basis in order to retain this status. Legacy members will continue to be offered Legacy (“Original”) membership rates that are subject to limited annual increases as defined in the Service Agreement between Kimberley Golf Club and Purcell International Education Inc.

“Non-Legacy” members are all other members of the Kimberley Golf Club, including: Members who purchased memberships for the 2021 season and subsequent seasons; Legacy members who fail to maintain their Membership in Good Standing status for any future season;

Non-Legacy members will be offered rates as determined by Purcell Golf and the Kimberley Golf Club and are not subject to the limited annual increase provisions that Legacy members enjoy.

Brad Murphy moved to adopt Motion 1. Seconded by Lorne McIntosh. Carried

**Motion 2:** Membership Classes – Legacy and Non-Legacy Categories, reads as follows:

To amend the Bylaws of the Kimberley Golf Club as follows:

Membership classes offered within the Legacy category will include the following:

- Adult
- Super Senior
- Spousal
- Weekend Warrior
- Associate
- Honorary Lifetime Member

Membership classes offered within the Non-Legacy category will include the following;

- Adult
- Super Senior
- Spousal
- Associate

Ed Bannatyne moved to adopt Motion 2. Seconded by Randy Krantz. Carried

**Motion 3:** Weekend Warrior, reads as follow:

To maintain the Weekend Warrior class for the benefit of members who were enrolled in this class during the 2020 season, and that the Weekend Warrior will no longer be available to current members of any other class, or to new members.

Gord Jenkins moved to adopt Motion 3. Seconded by Lorne McIntosh. Carried.

## New Business:

Covered during the course of the meeting

## Events- 2021 Season:

A list of Kimberley Golf Club events was presented as follows:

- Club Opening- May
- TBD – June
- Senior – Senior – July
- Club Championship \_ August
- Club Closing \_ September
- Others - EK Challenge- ladies, Boyd Haddad – Men, Pucksters

Ron expressed that there will be a need for member volunteers to help produce these events as well as any others that may come up.

## Election of Directors:

Incumbents – Year 2 of Term

Derek Baker  
Bob McLean(Resigned)

Standing for Election

Ron Christensen(incumbent-term expired)  
Ron Osterkamp(incumbent-term expired)  
Nancy Fraser(incumbent-term expired)  
Debra Krantz  
Aurel Beaudin

Derek Baker took over the meeting as Nomination Chair and asked for any nominations from the floor for the first time:

Brad Murphy was nominated and agreed to let his name stand.

Gord Jenkins was nominated and agreed to let his name stand.

Derek asked the question two more times hearing none he declared nominations closed. All members standing for election were acclaimed.

**Motion to Adjourn:** Moved by Lorne McIntosh, Seconded by Sandy Peters. Carried